

Business Services Account Checklist

You will need the following items when opening a Illinois Educators Credit Union Business Account.

For details on business types and required documents, see [Business Account & Documentation Requirements](#).

IECU Business Account

- Valid government-issued non-expired photo ID of each person on account
- Tax Identification Number (Social Security Number or Employer Identification Number)
- Minimum deposit of \$255 to open Business Savings and Checking accounts
- Required entity papers for appropriate Business account type
 - Sole Proprietor:** If using assumed name, Assumed Business Name Certificate, Fictitious Business Name Statement, or Business License
 - Partnership:** Formal Partnership Agreement
 - Limited Liability Company:** Articles of Organization and Operating Agreement
 - Corporation:** Articles of Incorporation and Bylaws/Meeting Minutes
 - Not-for-Profit Corporation:** Articles of Incorporation and Bylaws/Meeting Minutes
 - Unincorporated Association:** Articles of Association or Statement by Unincorporated Association or Registration of Unincorporated Nonprofit Association
 - Trust:** Formal Trust Agreement

Additional information may be required.